

# MARKET STATISTICS - JANUARY 2025

All figures in CAD unless mentioned otherwise

|                       | WWW.PWLCAPITAL.COM                      | 1 MONTH | YEAR-TO-DATE | 1 YEAR | 3 YEARS | 5 YEARS | 10 YEARS | 20 YEARS | 30 YEARS | 5-YEAR STD DEV |
|-----------------------|---|---------|--------------|--------|---------|---------|----------|----------|----------|----------------|
| <b>INCOME</b>         | <b>Canadian Fixed Income</b>            |         |              |        |         |         |          |          |          |                |
|                       | Inflation (one month lag)               | - 0.37  | 1.83         | 1.83   | 3.83    | 3.40    | 2.62     | 2.16     | 2.10     | 1.52           |
|                       | Treasury Bills                          | 0.28    | 0.28         | 4.53   | 3.81    | 2.39    | 1.66     | 1.71     | 2.48     | 0.61           |
|                       | Short Term bonds                        | 0.88    | 0.88         | 6.82   | 2.75    | 2.10    | 1.82     | 2.90     | 4.37     | 2.58           |
|                       | Total Bond Market                       | 1.20    | 1.20         | 6.94   | 0.95    | 0.45    | 1.64     | 3.65     | 5.43     | 6.44           |
|                       | <b>Global Fixed Income</b>              |         |              |        |         |         |          |          |          |                |
|                       | Short Term Bonds (Hedged to CAD)        | 0.25    | 0.25         | 3.42   | 1.35    | 0.99    | 1.30     | 2.30     | 3.61     | 2.22           |
|                       | Total Bond Market (Hedged to CAD)       | 0.27    | 0.27         | 2.94   | - 0.62  | - 0.29  | 1.44     | 3.20     | NA       | 4.94           |
|                       | <b>Other Income Securities</b>          |         |              |        |         |         |          |          |          |                |
|                       | Canadian REITs                          | - 0.79  | - 0.79       | - 0.81 | - 5.17  | - 1.67  | 3.71     | 7.48     | NA       | 22.38          |
|                       | Canadian Utilities                      | - 0.32  | - 0.32       | 14.80  | 1.27    | 3.95    | 6.95     | 7.80     | NA       | 14.12          |
|                       | Canadian Preferred Shares               | 2.25    | 2.25         | 20.50  | 3.43    | 6.97    | 3.76     | NA       | NA       | 15.38          |
| U.S. High Yield (USD) | 2.07                                    | 2.07    | 18.89        | 8.96   | 6.41    | 6.65    | 7.35     | 7.09     | 6.85     |                |
| Global REITs          | 2.37                                    | 2.37    | 17.99        | 2.04   | 2.48    | 3.98    | 5.62     | NA       | 17.15    |                |
| <b>EQUITIES</b>       | <b>Canadian Equity</b>                  |         |              |        |         |         |          |          |          |                |
|                       | Total Market                            | 3.48    | 3.48         | 25.19  | 9.97    | 11.45   | 8.96     | 8.33     | 9.06     | 16.00          |
|                       | Large & Mid Cap Value                   | 2.68    | 2.68         | 30.49  | 11.60   | 13.03   | 10.29    | 9.10     | 10.00    | 18.20          |
|                       | Large & Mid Cap Growth                  | 4.50    | 4.50         | 22.75  | 9.62    | 9.67    | 7.28     | 7.40     | 7.35     | 16.27          |
|                       | Small Cap                               | 1.52    | 1.52         | 25.69  | 7.89    | 12.26   | 8.58     | 6.95     | NA       | 21.44          |
|                       | Small Cap Value                         | - 0.28  | - 0.28       | 16.26  | 7.98    | 13.01   | 7.56     | 7.60     | NA       | 23.19          |
|                       | Small Cap Growth                        | 3.23    | 3.23         | 35.34  | 7.29    | 10.92   | 9.22     | 6.50     | NA       | 20.90          |
|                       | <b>U.S. Equity</b>                      |         |              |        |         |         |          |          |          |                |
|                       | Total Market                            | 3.88    | 3.88         | 36.92  | 16.29   | 16.70   | 14.73    | 11.40    | 10.94    | 14.61          |
|                       | Total Market in USD                     | 3.16    | 3.16         | 26.32  | 11.36   | 14.60   | 13.21    | 10.54    | 10.85    | 18.83          |
|                       | Large & Mid Cap Value                   | 5.36    | 5.36         | 29.58  | 12.87   | 12.17   | 10.89    | 9.07     | 9.98     | 14.50          |
|                       | Large & Mid Cap Growth                  | 2.69    | 2.69         | 43.83  | 19.65   | 21.08   | 18.75    | 13.74    | 11.65    | 17.27          |
|                       | Small Cap                               | 3.34    | 3.34         | 29.10  | 10.30   | 10.66   | 9.90     | 9.00     | 9.25     | 20.53          |
|                       | Small Cap Value                         | 2.77    | 2.77         | 25.22  | 9.35    | 10.93   | 9.26     | 8.17     | 9.85     | 21.28          |
|                       | Small Cap Growth                        | 3.88    | 3.88         | 33.04  | 10.93   | 9.74    | 10.13    | 9.58     | 8.19     | 21.15          |
|                       | <b>International Equity (Developed)</b> |         |              |        |         |         |          |          |          |                |
|                       | Large & Mid Cap                         | 5.99    | 5.99         | 17.78  | 9.77    | 8.20    | 7.10     | 6.00     | 5.48     | 13.32          |
|                       | Large & Mid Cap in Local Currencies     | 4.82    | 4.82         | 13.67  | 9.36    | 8.84    | 7.33     | 6.44     | 6.13     | 13.75          |
|                       | Large & Mid Cap Value                   | 5.84    | 5.84         | 20.48  | 12.03   | 8.88    | 6.27     | 5.24     | 5.77     | 14.59          |
|                       | Large & Mid Cap Growth                  | 6.15    | 6.15         | 15.23  | 7.43    | 7.15    | 7.69     | 6.60     | 5.04     | 14.25          |
|                       | Small Cap                               | 4.17    | 4.17         | 16.08  | 4.80    | 5.50    | 7.28     | 6.68     | NA       | 15.53          |
|                       | Small Cap Value                         | 4.16    | 4.16         | 16.62  | 7.08    | 6.11    | 6.98     | 6.74     | NA       | 15.66          |
|                       | Small Cap Growth                        | 4.18    | 4.18         | 15.54  | 2.49    | 4.57    | 7.41     | 6.88     | NA       | 16.35          |
|                       | <b>Emerging Markets</b>                 |         |              |        |         |         |          |          |          |                |
|                       | Large & Mid Cap                         | 2.52    | 2.52         | 25.04  | 4.16    | 5.35    | 5.55     | 7.29     | 5.89     | 14.59          |
|                       | Large & Mid Cap Value                   | 2.23    | 2.23         | 20.30  | 6.08    | 6.23    | 4.98     | 7.08     | NA       | 13.81          |
|                       | Large & Mid Cap Growth                  | 2.78    | 2.78         | 29.56  | 2.31    | 4.38    | 6.02     | 7.41     | NA       | 16.37          |
| Small Cap             | - 2.08                                  | - 2.08  | 12.85        | 7.76   | 11.34   | 7.10    | 8.68     | 5.46     | 15.92    |                |
| Small Cap Value       | - 1.73                                  | - 1.73  | 12.57        | 9.76   | 11.75   | 8.12    | 9.83     | 6.90     | 15.65    |                |
| Small Cap Growth      | - 2.41                                  | - 2.41  | 13.16        | 5.78   | 10.81   | 6.00    | 7.66     | 3.43     | 16.59    |                |

Source: DFA Web